

# Our Presence

Integration with BPGIC enables the Group to better serve energy traders, refiners and logistics customers operating across regional and international markets.

**15** countries in our global reach



**A GLOBAL SHIPPING NETWORK**



combined with a leading infrastructure business, located in Port Fujairah, connected by a pipeline to Abu Dhabi's Oil production facilities

## Strategic Benefits of the Port of Fujairah

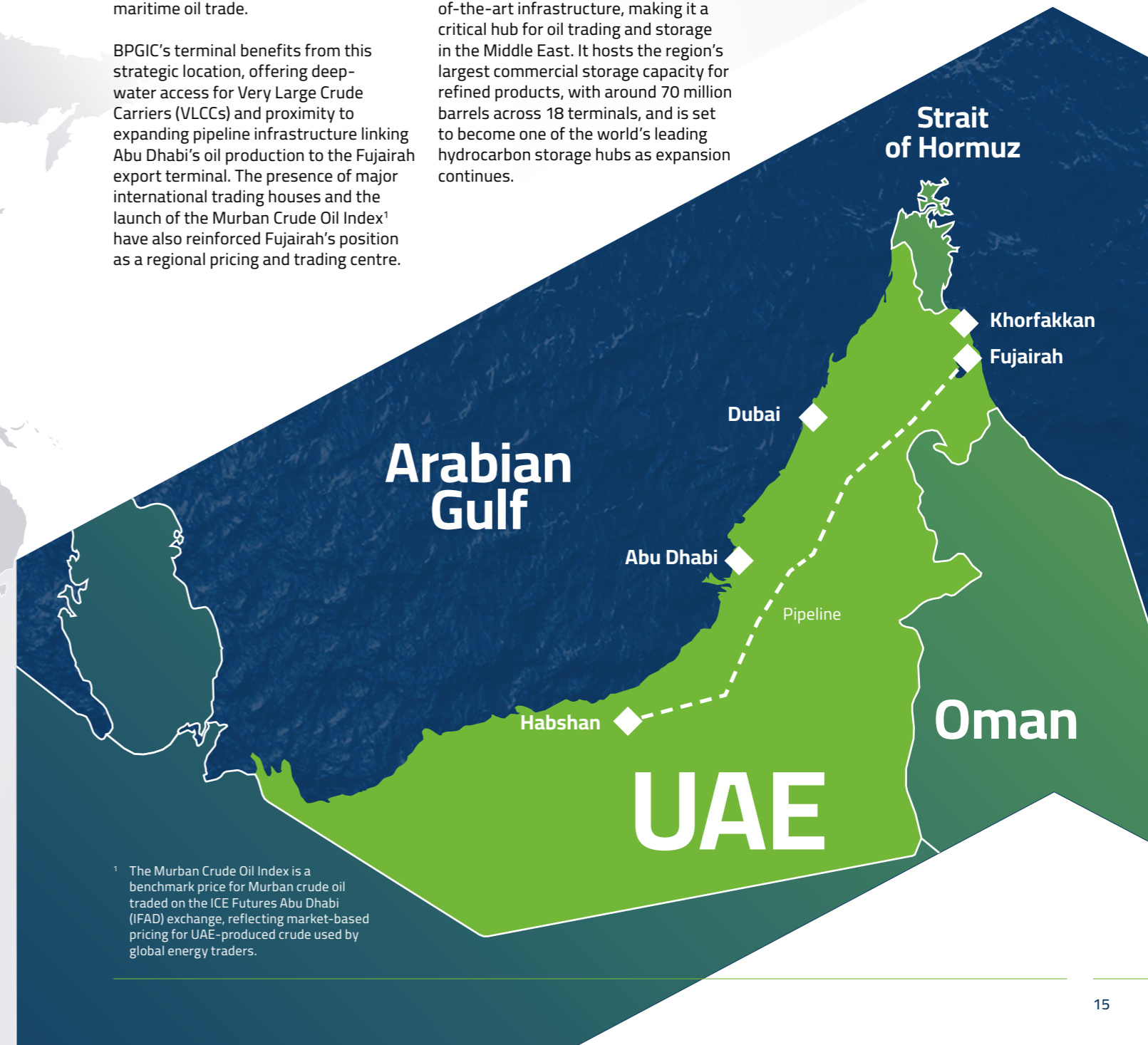
The Port of Fujairah (UAE) is one of the most strategically important energy hubs in the world. The port's bunkering volumes rank second globally after Singapore, and its capacity (~11 million m<sup>3</sup>) is operating close to full utilisation, reflecting strong and growing demand for infrastructure.

Located just outside the Strait of Hormuz, the Port of Fujairah allows ships transporting oil and oil products to bypass the Strait of Hormuz, one of the world's most vulnerable chokepoints in maritime oil trade.

BPGIC's terminal benefits from this strategic location, offering deep-water access for Very Large Crude Carriers (VLCCs) and proximity to expanding pipeline infrastructure linking Abu Dhabi's oil production to the Fujairah export terminal. The presence of major international trading houses and the launch of the Murban Crude Oil Index<sup>1</sup> have also reinforced Fujairah's position as a regional pricing and trading centre.

The acquisition of BPGIC allowed GULFNAV to strengthen its position in this strategically important location. Using the Port of Fujairah as a maritime base allows the Group to continue its operations without interruption via commercially approved, safe maritime routes, reflecting the resilience of its business model and the successful synergies of its diversified asset base.

Fujairah Oil Industry Zone (FOIZ), located adjacent to the Port of Fujairah, combines deep-water access with state-of-the-art infrastructure, making it a critical hub for oil trading and storage in the Middle East. It hosts the region's largest commercial storage capacity for refined products, with around 70 million barrels across 18 terminals, and is set to become one of the world's leading hydrocarbon storage hubs as expansion continues.



<sup>1</sup> The Murban Crude Oil Index is a benchmark price for Murban crude oil traded on the ICE Futures Abu Dhabi (IFAD) exchange, reflecting market-based pricing for UAE-produced crude used by global energy traders.